



NAPPA

National Association of
Public Pension Attorneys

2024

Winter Seminar

February 21-22, 2024

Senior Counsel Meeting

February 23, 2024

BROCHURE

Tax Section Agenda Updated December 12, 2023

Registration begins Wednesday, December 6, 2023



Grand Hyatt Washington
Washington, D.C.

Registration Information & Deadlines

Online registration begins Wednesday, December 6, 2023.

To register: go to www.nappa.org, and click on Winter Seminar.

Winter Seminar

Recommended for all Members

	December 6 - January 15	January 16 - January 30	January 30
Governmental	\$750	\$850	Last Day to Register
Non-Governmental	\$875	\$975	

Senior Counsel Meeting

While all members are welcome to register, these sessions will be most applicable to those with substantial experience as in-house/outside counsel.

	December 6 - January 30	January 30
Governmental	\$115	Last Day to Register
Non-Governmental	\$115	

Cancellation and Substitution Policy

Requests for cancellations and substitutions must be made **in writing by 4:00 p.m. EST** in accordance with the schedules below.

Cancellation Schedule

Full refund	Prior to January 16
\$150 administrative fee charged	January 16 – January 30
No refund	After January 30

Substitution Schedule

Another member from the same entity may attend as a substitute	Prior to February 6
No substitutions	After February 6

If you have any questions, please call the NAPPA office
at (573) 616-1895, or send an email to:

Karen Holterman**Karen@nappa.org**
Denise Berhorst.....**Denise@nappa.org**
Doris Dorge.....**Doris@nappa.org**

Hotel Information



All meetings will be held at the:

Grand Hyatt Washington

1000 H Street NW
Washington, D.C. 20001
Phone: (202) 582-1234
Toll Free: (800) 233-1234
www.hyatt.com

Seminar Room Rate: \$259 per night (*single/double occupancy*)

A block of rooms has been reserved at the Grand Hyatt Washington. The block room rate will be available **until the room block is filled or until Tuesday, January 30, 2024, at 5:00 p.m. (EST), whichever comes first.**

To Make Hotel Reservations

To ensure registered members can book a room in the NAPPA block, we would appreciate you registering for the conference **before** booking your room.

Hotel Cancellation Policy: Guest room reservations must be cancelled 48 hours prior to arrival date or you will be charged for one night's accommodation. No deposit is required.

Please Note!

- All materials will be provided electronically.
- NAPPA **does not** apply for CLE credits for the Winter Seminar, but you may apply for them on your own.
- You are responsible for your own airfare and hotel accommodations.
- There is a "No Smoking" policy at all sessions.
- Dress is business casual. Please note that most meeting rooms tend to be on the chilly side, so a sweater or jacket is recommended.

Solicitation and Marketing are prohibited at all NAPPA meetings.

Wednesday, February 21

7:00 a.m. - 4:30 p.m. **Registration**

7:30 a.m. - 8:30 a.m. **Breakfast (provided by NAPPA)**

Investment Section Meeting

(8:30 a.m. - 11:45 a.m.)

8:30 a.m. - 10:00 a.m. **Private Fund Rules and Regulatory Update**

The new Private Fund rules include six new rules designed, according to the SEC, to enhance transparency, competition, and efficiency in the private funds markets. The rules prescribe actions that managers of private funds must adhere to when engaging with limited partners and operating their funds. Portions of the rules apply to registered, unregistered, U.S., and non-U.S. managers. The panel will summarize the rules at a high-level, including the status of pending litigation, and then focus on the unknowns and the potential implications for public pensions in their private fund engagement and negotiations.

10:00 a.m. - 10:15 a.m. **Break**

10:15 a.m. - 11:45 a.m. **Dueling Violins
(Limited Partner vs General Partner Debate on Fund Terms)**

When diverse musical instruments are properly put together a masterpiece emerges. The goal of this panel is to learn what drives and motivates Limited Partners (LPs) and General Partners (GPs) when negotiating private fund documents, and hopefully emerge with a masterpiece based on mutual understanding. The panel of LP and GP attorneys will present the reasoning behind their positions on key business and legal topics inherent in the LP/GP relationship, with the goal of better understanding each side's position and hopefully leading to a better alignment of interests.

11:45 a.m. - 1:00 p.m. **Lunch (provided by NAPPA)**

Fiduciary and Plan Governance Section Meeting

(1:30 p.m. - 4:30 p.m.)

1:30 p.m. - 2:20 p.m. **Artificial Intelligence (AI): Promises, Risks, and Fiduciary Challenges**

The use of AI is promoted to boost business efficiency and reduce costs through process automation in areas such as customer service communications and contracting. These innovations raise enhanced risks and fiduciary challenges, including those relating to data security and privacy. How are Funds reacting? What administrative and policy adjustments may be needed?

Wednesday, February 21(continued)

2:20 p.m. - 2:35 p.m. Break

2:35 p.m. - 3:25 p.m. Board Policy Development and Evolution

This panel will discuss what essential policies should be part of the board policy manual, the development process and ongoing evolution, with experiences and sample policies from pension fund counsel and outside advisors.

3:25 p.m. - 3:40 p.m. Break

3:40 p.m. - 4:30 p.m. Table Discussions of Fiduciary and Governance Topics

This session will build on the previous two sessions about the risks and fiduciary challenges of artificial intelligence, and board policy development. Participants will divide into groups to discuss and share what Funds are seeing and doing, legal and practical challenges, and best practices.

4:30 p.m. - 6:00 p.m. Reception (provided by NAPPA)

The Washington Monument, made of marble, granite, and bluestone gneiss, is both the world's tallest predominantly stone structure and the world's tallest obelisk.

Photo credit: hicapitoldc.com



Thursday, February 22

7:00 a.m. - 4:30 p.m. **Registration**

7:30 a.m. - 8:30 a.m. **Breakfast (provided by NAPPA)**

Benefits Section Meeting

(8:30 a.m. - 11:30 a.m.)

8:30 a.m. - 9:20 a.m. **Benefits Coffee Talk: We'll Have Coffee. We'll Talk.**

Come bring your coffee, talk amongst your colleagues, and get a little verklempt. Your Benefits Committee will lead a discussion on everything from tax to missing payees to whether your plan funding is healthy. Vesting is neither a jacket nor bulletproof - discuss amongst yourselves.

9:20 a.m. - 9:35 a.m. **Break**

9:35 a.m. - 10:25 a.m. **You Belong with Me (IRS Version)**

Look what you made us do! We had the envelope, who do you think gave it to us? The IRS! Join us to talk about garnishing pension benefits for tax levies and restitution. We'll also explore the anti-assignment and anti-alienation principles in the Internal Revenue Code and various states.

10:25 a.m. - 10:40 a.m. **Break**

10:40 a.m. - 11:30 a.m. **Make It Rain Cats and Dogs**

What happens when a beneficiary is not a spouse? We'll talk about administering death benefits and associated rules to spouses, non-spouses, and...non-humans? Maybe cats and dogs, but definitely trusts!

11:30 a.m. - 1:00 p.m. **Lunch (provided by NAPPA)**

Thursday, February 22 (continued)

Tax Section Meeting

(1:30 p.m. - 4:30 p.m.)

1:30 p.m. - 2:30 p.m. IRS: Secure 2.0 and Regulatory Updates

Do you have questions about Secure 2.0 implementation? Do you wonder what's happening at the IRS? We're back in Washington, and have invited panelists from the IRS to answer our questions and provide an update on what's coming next.

2:30 p.m. - 2:45 p.m. Break

**2:45 p.m. - 3:30 p.m. Legislative Update: Recent Developments
and Looking Forward**

This panel will discuss the questions that remain after the first session, then will take a step outside of the IRS. What else is happening in Washington these days, and what can we expect to see this legislative session?

3:30 p.m. - 3:45 p.m. Break

**3:45 p.m. - 4:30 p.m. NAPPA Members as Employers: Tax Considerations Related
to Executive Compensation and Fringe Benefits**

Put on your employer hat! In this session, we will discuss tax rules that apply to executive compensation, including Code sections 409A and 457(f). We will also discuss tax rules that apply to fringe benefits and vacation cash outs.



The present U.S. Treasury Building is a magnificent granite structure in the Greek Revival style; it was built over a period of 33 years between 1836 and 1869.

Photo credit: wikipedia.com

Friday, February 23

7:00 a.m. - 11:30 a.m. **Registration**

7:30 a.m. - 8:30 a.m. **Breakfast - For Senior Counsel Attendees Only
(provided by NAPPA)**

Senior Counsel Meeting

Pre-Registration Required

While all members are welcome to register, these sessions will be most applicable to those with substantial experience as in-house/outside counsel.

(8:30 a.m. - 11:30 a.m.)

8:30 a.m. - 9:20 a.m. **Say What?**

Our panelists will lead a discussion on best practices in participant education and public communication. In this dynamic session you'll learn how to encourage engagement while minimizing legal risk.

9:20 a.m. - 9:35 a.m. **Break**

9:35 a.m. - 10:25 a.m. **An Overview of Public Pension Plan Research from NIRS**

This session will provide an overview of several pieces of National Institute on Retirement Security (NIRS) research relating to public pension plans, including a description of state-specific factsheets. Attendees will learn how to use this research to talk about their plan and the issues facing public plans nationally.

10:25 a.m. - 10:40 a.m. **Break**

10:40 a.m. - 11:30 a.m. **The "B" Word. That's Right, You've Been Breached.**

Breaches are becoming all too common, and tabletop exercises are a crucial component of cyber resilience. Are you prepared? During this interactive session participants will run through a cybersecurity breach tabletop exercise.

NAPPA Executive Board

- Tony Roda, *President* (Williams & Jensen)
- Laura Gilson, *Vice President* (Arkansas Public Employees' Retirement System)
- Kristin Bellar (Michigan Municipal Employees' Retirement System)
- Julie Borisov (Colorado Public Employees' Retirement Association)
- Suzanne Dugan (Cohen Milstein Sellers & Toll)
- Mary Beth Foley (Ohio Police & Fire Pension Fund)
- Robert Gauss (Ice Miller)
- Joseph Indelicato (Pennsylvania Public School Employees' Retirement System)
- Laurie McKinnon (Kansas Public Employees Retirement System)

NAPPA Staff

- Noreen Jones, *Executive Director*
- Karen Holterman, *Administrative Assistant*
- Denise Berhorst, *Technology Administrator*
- Doris Dorge, *Administrative Aide*

The White House has been the residence of every U.S. president since John Adams in 1800 when the national capital was moved from Philadelphia to Washington, D.C.

Photo credit: whitehouse.gov



Future Winter Seminar/Senior Counsel Meetings

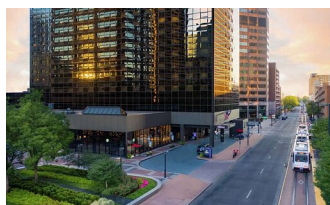


2025 Winter Seminar and Senior Counsel Meeting - Charlotte, NC
Wednesday, February 19 – Friday, February 21, 2025
Charlotte Marriott City Center

Future Legal Education Conferences



2024 Legal Education Conference - Ft. Lauderdale, FL
Tuesday, June 25 – Friday, June 28, 2024
Ft. Lauderdale Marriott Harbor Beach
(New Member and Concurrent Sessions begin on Tuesday)

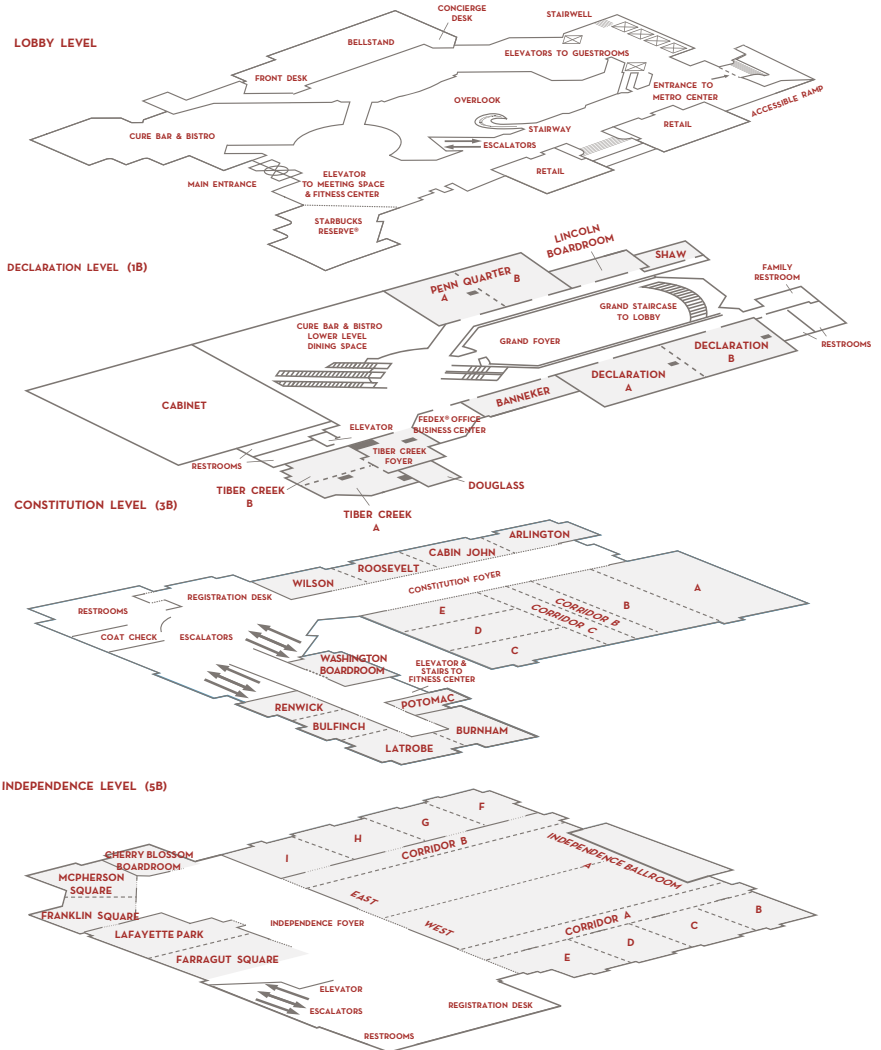


2025 Legal Education Conference - Denver, CO
Tuesday, June 24 – Friday, June 27, 2025
Hilton Denver City Center
(New Member and Concurrent Sessions begin on Tuesday)

Hotel Floorplan

FLOOR PLAN

All Floors





Although the Lincoln Memorial looks perfectly symmetrical, it's an optical illusion. The structure's exterior walls, facades and columns were purposely built to lean slightly inward.

Photo credit: washington.org